



MAKING A WORLD-CLASS EDUCATION **AFFORDABLE**

Financial Aid



UNIVERSITY
of VIRGINIA

At the University of Virginia, we believe that great leaders, thinkers and innovators come from all walks of life. Grounded in this philosophy, we created a new model of higher education, welcoming any student with the talent and drive to succeed. Today, we remain committed to this idea, offering financial aid that makes a top education more affordable.

- » We admit all applicants based on merit, regardless of their financial situation or ability to pay tuition.**
- » We meet 100% of demonstrated financial need through scholarships, grants, work-study and low-interest loans.**
- » We limit student debt, capping need-based loans to an average of \$4,500 per year for in-state students and \$7,000 per year for out-of-state students.**



GETTING INTO COLLEGE IS A CHALLENGE. NAVIGATING FINANCIAL AID SHOULDN'T BE.

Our financial aid packages are made up of grants and/or scholarships that do not need to be paid back, work-study opportunity for eligible students, allowing them to seek employment in University-based work study jobs, and need-based loans that we limit to keep debt as low as possible.

APPLYING FOR FINANCIAL AID

To be considered for financial aid, please complete the following steps by March 1. If you would like your financial aid offer sooner, please follow the priority deadline that corresponds with your selected admission plan.

FINANCIAL AID DEADLINES

EARLY DECISION

NOV 15

EARLY ACTION

DEC 1

REGULAR DECISION

FEB 1

1. Complete the CSS/PROFILE, available starting October 1st, at: student.collegeboard.org/css-financial-aid-profile, using school code **5820**.
2. Fill out your FAFSA, available starting October 1st, at fafsa.ed.gov, using school code **003745**.
3. Submit copies of the 2019 Form 1040 (parent and student income tax returns) and parent W-2 forms to Student Financial Services (SFS).
4. Access your Student Information System (SIS) account. Directions for accessing this account will arrive by e-mail approximately five days after you submit your application for admission.
5. Check your SIS "To Do List" regularly, read all emails from SFS and the College Board's IDOC service, and submit requested items promptly to avoid delays in processing your application.

HOW MUCH WILL UVA COST ME?

Plan ahead with the “MyinTuition” college cost calculator at [virginia.edu/costestimator](https://www.virginia.edu/costestimator). This can help you understand your college costs and the amount of estimated financial aid for which you may be eligible.

WHO RECEIVES FINANCIAL AID AT UVA?

All U.S. citizens, permanent residents and in-state students with DACA status who demonstrate financial need are eligible for eight semesters (four years) of their undergraduate studies. Students awarded this aid may be first-years, returning students or transfer students.

OUR FINANCIAL AID COMMITMENT TO YOU

As of 2019, all Virginian undergraduate students with a family income of less than \$80,000 and with typical assets are eligible to receive financial aid for full tuition, University fees, and school fees for up to eight semesters. All Virginian undergraduate students with a family income of less than \$30,000 and with typical assets are eligible to receive full tuition, University fees, school fees, and housing and dining expenses for up to eight semesters.

ADDITIONAL SCHOLARSHIPS

UVA also offers a limited variety of scholarships that are not based on financial need. For information about requirements, please see sfs.virginia.edu/new/aid/scholarships.







IN-STATE

AWARD YEAR 2020-2021	TOTAL NEED	GRANTS (ALL SOURCES)	WORK- STUDY	LOANS (NEED-BASED)	UNMET NEED
Example: \$25,000 Household Income	\$33,650	\$29,650	\$3,000	\$1,000	\$0
Example: \$100,000 Household Income	\$12,685	\$8,185	\$0	\$4,500	\$0

**Assumptions: Family of four, typical assets, one child in college, Arts & Sciences*

OUT-OF-STATE

AWARD YEAR 2020-2021	TOTAL NEED	GRANTS (ALL SOURCES)	WORK- STUDY	LOANS (NEED-BASED)	UNMET NEED
Example: \$25,000 Household Income	\$69,730	\$58,730	\$4,000	\$7,000	\$0
Example: \$100,000 Household Income	\$53,050	\$42,050	\$4,000	\$7,000	\$0

**Assumptions: Family of four, typical assets, one in college, Arts and Sciences, California resident*



UNIVERSITY *of* VIRGINIA

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